

**BUDGET 2026-2027**  
**Pittsville School District**

<b>GENERAL FUND</b>	<b>Audited 2024-2025</b>	<b>Unaudited 25-2026 AS OF 05/29/2026</b>	<b>Revised Budget 2025-2026</b>	<b>Budget 2026-2027</b>
Beginning Fund Balance	1,314,526.13	1,513,762.66	1,513,762.66	1,780,584.00
<b>Ending Fund Balance</b>	<b>1,513,762.66</b>	<b>127,393.70</b>	<b>1,875,138.45</b>	<b>2,143,600.28</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>				
Transfers-In (Source 100)	0	0		0
Local Sources (Source 200)	3,911,633.41	3,284,540.68	4,403,013.00	4,768,286.00
Inter-district Payments (Source 300 + 400)	801,626.00	0	815,001.00	879,111.00
Intermediate Sources (Source 500)	5,646.50	7,599.49	5,426.00	7,855.00
State Sources (Source 600)	4,666,126.36	3,073,778.48	4,493,416.88	4,404,598.44
Federal Sources (Source 700)	376,255.51	169,036.55	271,742.45	191,022.67
All Other Sources (Source 800 + 900)	53,427.37	58,395.50	62,744.15	24,329.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>9,814,715.15</b>	<b>6,593,350.70</b>	<b>10,051,343.48</b>	<b>10,275,202.11</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Instruction (Function 100 000)	4,040,062.77	3,407,876.07	3,964,509.63	4,036,974.53
Support Services (Function 200 000)	3,894,214.21	3,802,981.39	4,087,529.81	4,011,287.06
Non-Program Transactions (Function 400 000)	1,681,201.64	768,862.20	1,637,928.25	1,863,924.24
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,615,478.62</b>	<b>7,979,719.66</b>	<b>9,689,967.69</b>	<b>9,912,185.83</b>
<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2024-2025</b>	<b>Unaudited 25-2026 AS OF 05/29/2026</b>	<b>Revised Budget 2025-2026</b>	<b>Budget 2026-2027</b>
Beginning Fund Balance	261,009.22	314,855.07	314,855.07	251,325.28
<b>Ending Fund Balance</b>	<b>314,855.07</b>	<b>200,384.86</b>	<b>225,943.33</b>	<b>214,413.54</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,458,484.38</b>	<b>1,190,572.90</b>	<b>1,341,238.65</b>	<b>1,472,542.31</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,404,638.53</b>	<b>1,305,043.11</b>	<b>1,430,150.39</b>	<b>1,509,454.05</b>
<b>DEBT SERVICE FUND</b>	<b>Audited 2024-2025</b>	<b>Unaudited 25-2026 AS OF 05/29/2026</b>	<b>Revised Budget 2025-2026</b>	<b>Budget 2026-2027</b>
Beginning Fund Balance	187,819.87	198,272.90	198,272.90	192,317.90
<b>Ending Fund Balance</b>	<b>198,272.90</b>	<b>53,600.99</b>	<b>192,317.90</b>	<b>186,362.90</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>766,953.03</b>	<b>614,028.09</b>	<b>752,845.00</b>	<b>752,845.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>756,500.00</b>	<b>758,700.00</b>	<b>758,800.00</b>	<b>758,800.00</b>
<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2024-2025</b>	<b>Unaudited 25-2026 AS OF 05/29/2026</b>	<b>Revised Budget 2025-2026</b>	<b>Budget 2026-2027</b>
Beginning Fund Balance	384,059.75	334,851.68	334,851.68	132,009.20
<b>Ending Fund Balance</b>	<b>334,851.68</b>	<b>132,009.20</b>	<b>323,551.68</b>	<b>112,093.86</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>7,754.17</b>	<b>6,442.98</b>	<b>8,700.00</b>	<b>7,700.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>56,962.24</b>	<b>209,285.46</b>	<b>20,000.00</b>	<b>27,615.34</b>

FOOD SERVICE FUND	Audited 2024-2025	Unaudited 25-2026 AS OF 05/29/2025	Revised Budget 2025-2026	Budget 2026-2027
Beginning Fund Balance	41,077.23	0	0	0
Ending Fund Balance	0	-119,715.30	0	0
REVENUES & OTHER FINANCING SOURCES	514,657.77	320,309.84	526,814.43	487,784.33
EXPENDITURES & OTHER FINANCING USES	555,735.00	440,025.14	526,814.43	487,784.33

COMMUNITY SERVICE FUND	Audited 2024-2025	Unaudited 25-2026 AS OF 05/29/2025	Revised Budget 2025-2026	Budget 2026-2027
Beginning Fund Balance	-82,425.31	-123,605.96	-123,605.96	-157,614.00
Ending Fund Balance	-123,605.96	-170,011.12	27,057.50	74,947.80
REVENUES & OTHER FINANCING SOURCES	439,291.51	455,050.63	699,248.81	815,427.34
EXPENDITURES & OTHER FINANCING USES	480,472.16	501,455.79	548,585.35	582,865.54

**Total Expenditures and Other Financing Uses**

ALL FUNDS	Audited 2024-2025	Unaudited 25-2026 AS OF 05/29/2025	Revised Budget 2025-2026	Budget 2026-2027
GROSS TOTAL EXPENDITURES -- ALL FUNDS	12,869,786.55	11,194,229.16	12,974,317.86	13,278,705.09
Interfund Transfers (Source 100) - ALL FUNDS	980,173.19	704,855.19	821,742.37	887,953.36
Refinancing Expenditures (FUND 30)	0	0	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	11,889,613.36	10,489,373.97	12,152,575.49	12,390,751.73
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	2.86%		2.21%	1.96%

**PROPOSED PROPERTY TAX LEVY**

FUND	Audited 2024-2025	Unaudited 25-2026 AS OF 05/29/2025	Budget 2026-2027
General Fund	3,795,182.00	4,272,588.00	4,658,360.00
Referendum Debt Service Fund	520,000.00	549,425.00	551,150.00
Non-Referendum Debt Service Fund	137,472.00	135,412.00	133,146.00
Capital Expansion Fund	0	0	0
Community Service Fund	213,055.00	231,204.00	223,372.00
Prior Year Chargeback	0	0	0
<b>TOTAL SCHOOL LEVY</b>	<b>4,665,709.00</b>	<b>5,188,629.00</b>	<b>5,566,028.00</b>
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	69.80%	11.21%	7.27%

PORTION OF GENERAL FUND LEVY ALLOCATED TO PRIVATE SCHOOL VOUCHERS	146,889.00	195,069.00	214,576.00
VOUCHER PERCENTAGE OF GENERAL FUND LEVY	3.87%	4.57%	4.61%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT

Title IVB - 21st CCLC - Federal Funding Cut				0
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>			
<b>ENERGY EFFICIENCY EXEMPTION</b>				
<b>§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators</b>				
Name of Qualified Contractor	Honeywell Building Solutions			
Performance Contract Length (years)				15
Total Project Cost (including financing)				3,027,863
Total Project Payback Period				50+
Years of Debt Payments				15
Remaining Useful Life of the Facility				42+
Prior Year Resolution Expense Amount	Fiscal Year	2026		135,412
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2027		133,146
Utility Savings applied in Prior Year to Debt	Fiscal Year	2026		76,384
Sum of reported Utility Savings to be applied to Debt				\$577,731
		<b>Savings Reported for 20XX</b>		
<b>Specific Energy Efficiency Measure or Products</b>	<b>Project Cost Inc</b>	<b>Utility Cost Sav</b>	<b>Non-Utility Cost Savings</b>	
Honeywell guaranteed - Year 1 ending 03/31/2017	\$3,027,863	\$49,597	\$7,240	
Honeywell guaranteed - Year 2 ending 03/31/2018		\$51,085	\$7,457	
Honeywell guaranteed - Year 3 ending 03/31/2019		\$52,617	\$7,681	
Honeywell guaranteed - Year 4 ending 03/31/2020		\$54,196	\$7,911	
Honeywell guaranteed - Year 5 ending 03/31/2021		\$55,822	\$8,149	
Honeywell guaranteed - Year 6 ending 03/31/2022		\$59,221	\$8,645	
Honeywell guaranteed - Year 7 ending 03/31/2023		\$60,998	\$8,904	
Honeywell guaranteed - Year 8 ending 03/31/2024		\$62,828	\$9,171	
Honeywell guaranteed - Year 9 ending 03/31/2025		\$64,713	\$9,447	
Honeywell guaranteed - Year 10 ending 03/31/2026		\$66,654	\$9,730	
<b>Entire Energy Efficiency Project Totals</b>	<b>\$3,027,863</b>	<b>\$577,731</b>	<b>\$84,335</b>	