

BUDGET PUBLICATION, 2023-24
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
Beginning Fund Balance	2,418,751.21	2,135,873.88	841,545.39
Ending Fund Balance	2,135,873.88	841,545.39	641,545.39
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	2,719.55	0.00	1,947.06
Local Sources (Source 200)	2,656,197.45	2,176,437.64	2,331,903.00
Inter-district Payments (Source 300 + 400)	542,716.00	0.00	654,175.00
Intermediate Sources (Source 500)	37,487.81	61,428.90	52,812.00
State Sources (Source 600)	4,448,951.38	3,225,543.06	5,245,012.21
Federal Sources (Source 700)	747,173.96	291,754.01	421,225.00
All Other Sources (Source 800 + 900)	77,773.52	327,604.65	32,100.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,513,019.67	6,082,768.26	8,739,174.27
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,670,201.83	3,328,110.47	4,020,073.77
Support Services (Function 200 000)	3,927,899.17	3,559,967.36	3,711,490.17
Non-Program Transactions (Function 400 000)	1,197,796.00	489,018.92	1,207,610.33
TOTAL EXPENDITURES & OTHER FINANCING USES	8,795,897.00	7,377,096.75	8,939,174.27

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
Beginning Fund Balance	246,340.47	215,672.47	220,939.34
Ending Fund Balance	215,672.47	220,939.34	247,329.34
REVENUES & OTHER FINANCING SOURCES	975,981.07	1,016,305.73	1,208,500.87
EXPENDITURES & OTHER FINANCING USES	1,006,649.07	1,011,038.86	1,182,110.87

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
Beginning Fund Balance	319,220.80	187,393.73	184,777.08
Ending Fund Balance	187,393.73	184,777.08	180,419.08
REVENUES & OTHER FINANCING SOURCES	424,250.93	522,811.35	641,020.00
EXPENDITURES & OTHER FINANCING USES	556,078.00	525,428.00	645,378.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
Beginning Fund Balance	3,150,810.34	562,074.62	405,559.19
Ending Fund Balance	562,074.62	405,559.19	466,859.19
REVENUES & OTHER FINANCING SOURCES	62,808.41	2,105.98	61,300.00
EXPENDITURES & OTHER FINANCING USES	2,651,544.13	158,621.41	0.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
Beginning Fund Balance	229,870.76	439,686.00	234,061.14
Ending Fund Balance	439,686.00	234,061.14	144,061.14
REVENUES & OTHER FINANCING SOURCES	664,013.23	324,633.51	425,400.00
EXPENDITURES & OTHER FINANCING USES	454,197.99	530,258.37	515,400.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
Beginning Fund Balance	(21,851.47)	(24,881.31)	(16,142.56)
Ending Fund Balance	(24,881.31)	(16,142.56)	(16,142.56)
REVENUES & OTHER FINANCING SOURCES	532,334.11	453,049.10	554,663.00
EXPENDITURES & OTHER FINANCING USES	535,363.95	444,310.35	554,663.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	13,999,730.14	10,046,753.74	11,836,726.14
Interfund Transfers (Source 100) - ALL FUNDS	599,136.28	414,078.72	556,353.39
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	13,400,593.86	9,632,675.02	11,280,372.75
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	4.95%	-28.12%	17.11%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23 (AS OF 05/31/23)	Budget 2023-24
General Fund	2,573,996.00	2,099,299.00	2,228,711.00
Referendum Debt Service Fund	222,000.00	320,175.00	438,050.00
Non-Referendum Debt Service Fund	142,428.00	140,979.00	139,327.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	223,659.00	188,167.00	208,427.00
TOTAL SCHOOL LEVY	3,162,083.00	2,748,620.00	3,014,515.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.94%	-13.08%	9.67%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Fund 46/49 - no scheduled construction spending	Decrease construction costs \$158,621
Fund 50 - Non-capital and Capital Projects	Decrease in non-capital and capital equipment costs \$110,000
Fund 80 - no 4K student care	Decrease revenue \$56,160
NEW PROGRAMS	FINANCIAL IMPACT
Fund 27 - additional one full-time SPED staff	Increase in wages/benefits \$53,482
Fund 27 - additional CESA 5 services	Increase in outside services \$81,015
Fund 10 - additional two full-time Elementary staff	Increase in wages/benefits \$134,201

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators

Name of Qualified Contractor	Honeywell Building Solutions		
Performance Contract Length (years)			15
Total Project Cost (including financing)			3,027,862.50
Total Project Payback Period			50+
Years of Debt Payments			15
Remaining Useful Life of the Facility			50+
Prior Year Resolution Expense Amount	Fiscal Year	2023	140,979.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2023	139,327.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2023	60,998.00
Sum of reported Utility Savings to be applied to Debt			\$383,536.00
		Savings Reported for 2023	
Specific Energy Efficiency Measure or Products	Project Cost Including	Utility Cost Savings	Non-Utility Cost Savings
Honeywell guaranteed - Year 1 ending 03/31/2017	\$ 3,027,863	\$ 49,597	\$ 7,240
Honeywell guaranteed - Year 2 ending 03/31/2018		\$ 51,085	\$ 7,457
Honeywell guaranteed - Year 3 ending 03/31/2019		\$ 52,617	\$ 7,681
Honeywell guaranteed - Year 4 ending 03/31/2020		\$ 54,196	\$ 7,911
Honeywell guaranteed - Year 5 ending 03/31/2021		\$ 55,822	\$ 8,149
Honeywell guaranteed - Year 6 ending 03/31/2022		\$ 59,221	\$ 8,645
Honeywell guaranteed - Year 7 ending 03/31/2023		\$ 60,998	\$ 8,904
Entire Energy Efficiency Project Totals	\$ 3,027,863	\$ 383,536	\$ 55,987